

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the Township of Plumsted, County of Ocean

Prepared as of December 31, 2008

	Gross	Deduction	Net
1. (a) Total Bonds and Notes for School Purposes	\$ 24,631,000.00 (50011-00)		
(b) Less Applicable Deductions		\$ 24,631,000.00 (50012-00)	
(c) Net Debt for School Purposes			\$.00 (50013-00)
2. (a) Total Bonds & Notes, Self-Liquidating Purposes	\$.00 (50014-00)		
(b) Less Applicable Deductions		\$.00 (50015-00)	
(c) Net Debt for Self-Liquidating Purposes			\$.00 (50016-00)
3. (a) Total Other Bonds, Notes and Loans	\$ 1,678,059.73 (50017-00)		
(b) Less Applicable Deductions		\$ 738,498.73 (50018-00)	
(c) Net Debt for Other Purposes			\$ 939,561.00 (50019-00)
Total Gross Debt -	\$ 26,309,059.73 (50020-00)		
Total Deductions		\$ 25,369,498.73 (50021-00)	

4. TOTAL NET DEBT DECEMBER 31, 2008

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

(1) 2006 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. Property	\$ 889,283,308
(2) 2007 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. Property	\$ 970,289,408
(3) 2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. Property	\$ 991,386,168
EQUALIZED VALUATION BASIS - AVERAGE of (1), (2) and (3).	\$ 950,319,628

6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

None and 10/100 per cent	0.10%
	(50039-00)

AFFIDAVIT

STATE OF NEW JERSEY }
County of Ocean} ss.

June Madden, being duly sworn, deposes and says:

Deponent is the Chief Financial Officer of the Township of Plumsted, County of Ocean here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2008 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Subscribed and sworn to before me this _____ day of _____, 2009
--

Notary Public of New Jersey

Name: _____

Title: Chief Financial Officer

Address: 121 Evergreen Road
New Egypt, NJ 08533

Phone: 609-758-2241

Fax: 609-758-0123

NOTE - Two originals must be filed not later than January 31, 2009 with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets () are for Division of Local Government Services use only.

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

1. SYSTEM

(Insert Applicable Utility)

(a) Gross System Debt	(504 1-00) \$.00
(b) Less: Deficit (capitalized at 5%)		
(Line 9 or Line 11, Page 11) NONE	(504 2-00)	.00
(c) Deduction	(504 3-00)	.00
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	_____
(e) Total Deduction		\$.00 (504 5-00)

2. SYSTEM

(Insert Applicable Utility)

(a) Gross System Debt	(504 1-00)	.00
(b) Less: Deficit (capitalized at 5%)		
(Line 20 or Line 22, Page 11) NONE	(504 2-00)	.00
(c) Deduction	(504 3-00)	.00
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	_____
(e) Total Deduction		\$.00 (504 5-00)

**3. OTHER SELF-LIQUIDATING PURPOSES FROM
WHICH MUNICIPALITY DERIVES REVENUE**

(State separately as above)

NOTE - The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

Page Total

.00
(50499-00)

OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

(1)	_____	\$ _____
(2)	_____	_____
(3)	_____	_____
(4)	_____	_____
(5)	_____	_____
(6)	_____	_____
(7)	_____	_____
(8)	_____	_____

2. Total Term Bonds

_____ .00
(50509-00)

3 SERIAL BONDS (state purposes separately)

(a) Issued

(1)	_____	_____
(2)	_____	_____
(3)	_____	_____
(4)	_____	_____
(5)	_____	_____
(6)	_____	_____
(7)	_____	_____
(8)	_____	_____
(9)	_____	_____
(10)	_____	_____
(11)	_____	_____
(12)	_____	_____
(13)	_____	_____
(14)	_____	_____
(15)	_____	_____
(16)	_____	_____
(17)	_____	_____

OTHER BONDS, NOTES AND LOANS

3 SERIAL BONDS (Continued)

(a) Issued

(18)	_____	\$ _____
(19)	_____	_____
(20)	_____	_____
(21)	_____	_____
(22)	_____	_____
(23)	_____	_____
(24)	_____	_____
(25)	_____	_____
(26)	_____	_____
(27)	_____	_____
(28)	_____	_____
(29)	_____	_____
(30)	_____	_____
(31)	_____	_____
(32)	_____	_____
(33)	_____	_____
(34)	_____	_____
(35)	_____	_____
(36)	_____	_____

Total Serial Bonds Issued

_____ .00
(50547-00)

(b) Authorized but not issued

(1)	_____	_____
(2)	_____	_____
(3)	_____	_____
(4)	_____	_____
(5)	_____	_____
(6)	_____	_____
(7)	_____	_____
(8)	_____	_____
(9)	_____	_____
(10)	_____	_____
(11)	_____	_____
(12)	_____	_____
(13)	_____	_____

Total Serial Bonds Authorized but not Issued

_____ .00
(50564-00)
_____ .00
(50565-00)

4 Total Serial Bonds Issued and Authorized but not Issued

OTHER BONDS, NOTES AND LOANS

5 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	<u>Acquisition and Development of Lands for Open</u>	\$
(2)	Space, Natural Lands, Recreation, Historic and	
(3)	Farmland Preservation and Other Related	
(4)	Expenses	25,000.00
(5)	<u>Various Capital Improvements</u>	444,925.00
(6)		
(7)		
(8)		
(9)		
(10)		
(11)		
(12)		
(13)		
(14)		
(15)		
(16)		
(17)		
(18)		
(19)		
(20)		
(21)		

Total Bond Anticipation Notes Issued

469,925.00
 (50625-00)

(b) Authorized but not issued

(1)	<u>Acquisition and Development of Lands for Open</u>	
(2)	Space, Natural Lands, Recreation, Historic and	
(3)	Farmland Preservation and Other Related	
(4)	Expenses	562,500.00
(5)	<u>Various Capital Improvements</u>	494,636.00
(6)		
(7)		
(8)		
(9)		
(10)		

Total Bond Anticipation Notes Authorized but not Issued

1,057,136.00
 (50661-00)
1,527,061.00
 (50662-00)

6 Total Bond Anticipation Notes Issued
and Authorized but not Issued

OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)	\$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00)	
(3) Green Trust Loans	(50713-00)	<u>150,998.73</u>
(4) Infrastructure Trust	(50714-00)	
(5) _____	(50715-00)	
(6) _____	(50715-00)	
(7) _____	(50715-00)	
(8) _____	(50715-00)	
(9) _____	(50715-00)	
Miscellaneous Bonds, Notes and Loans Issued		\$ <u>150,998.73</u> (50716-00)

(b) Authorized but not issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	
(2) Bonds authorized by another Public Body Guaranteed by the Municipality	(50722-00)	
(3) _____	(50723-00)	
(4) _____	(50724-00)	
(5) _____	(50725-00)	
Miscellaneous Bonds and Notes Authorized but not Issued		<u>.00</u>

8 Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not issued

		<u>150,998.73</u>
		(50726-00)
Total of Pages 6,7,8 and 9		<u>1,678,059.73</u> (50799-00)

SPECIAL DEBT STATEMENT

BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)

1. Balance of debt incurring capacity as of December 31, 2007 under N.J.S.A. 40:1-16(d) \$ _____
 (51100-00)

2. Obligations heretofore authorized during 2008 in excess of debt limitation and pursuant to

(a) N.J.S.A. 40A:2-7, Paragraph (d)	(51101-00)	\$ _____	
(b) N.J.S.A. 40A:2-7, Paragraph (f)	(51102-00)	_____	
(c) N.J.S.A. 40A:2-7, Paragraph (g)	(51103-00)	_____	
Total	(51104-00)	_____	.00

3. Less 2008 authorizations repealed during 2008 _____
 (51105-00)

4. Net authorizations during 2008 _____
 .00
 (51106-00)

5. Balance of debt incurring capacity December 31, 2008 under N.J.S.A.40:1-16(d) _____
 .00
 (51107-00)

I, the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on _____ and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this _____ day of _____, 20 _____

 Director