ADS File Name: 1523_ads_2013.xls

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State of New Jersey

Department of Community Affairs

Annual Debt Statement

Budget Year Ending: 31-Dec-2013 (Month-DD) 2013 (year)		1523	1523 Plumsted Township - County of C)cea	n	<u>D</u>	ate Prepared:		25JAN-2014			
Name: June d. Madden Title: Chief Financial Officer Address: 121 Evergreen Road New Egypt, NJ 08533 June d. Madden, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1523 Plumsted Township - County of Ocean here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the detection as provided by the Local Bond Law of New Jersey. Cross Debt			Budget Year Ending: 31-Dec-2013 (Month DD)					2013 (
Title: Chief Financial Officer Address: 121 Evergreen Road New Egypt, NJ 08533 June d. Madden, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1523 Plumsted Township - County of Ocean here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey. Total Bonds and Notes for Local School Purposes S 15,025,000.00 S 15,025		VII-V-II										
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New Egypt, NJ 08533 CFO Cert #: N-0568				-		_						
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Total Bonds and Notes for Local School Purposes S 15,025,000.00 S 15,025,000.00 S			меж Egypt, NJ 08333		CFO Cert #:	<u>N-</u>	0568		* 4			
Total Bonds and Notes for Regional School Purposes \$ - \$ - \$ - \$ - \$ \$ - \$ - \$ \$ - \$ - \$ \$ - \$ -		Stateme as prov	onp - County of Ocean here and in the statemenent is a true statement of the debt condition of tided by the Local Bond Law of New Jersey.	called the local te therein state	al unit. This Annual Debt ted above and is computed							
S - S - S - S - S - S - S - S - S - S -		Total B	onds and Notes for Local School Purposes	_\$	15,025,000.00	\$	15,025,000.00	\$				
S - S - S - S - S - S - S - S - S - S -		Total B	onds and Notes for Regional School Purposes	_\$_	<u> </u>	_\$_		\$				
S - S - S - S - S - S - S - S - S - S				_\$_		_\$_		\$	-			
Municipal/County General Obligations \$\frac{1}{8}\$ \$\				_\$_		\$: -	\$				
Municipal/County General Obligations \$\sum_{1,822,630.23}\$ \sum_{701,761.47}\$ \sum_{1,120,868.76}\$ 2 Total \$\sum_{1,120,868.76}\$ \sum_{1,120,868.76}\$ \$\sum_{1,120,868.76}\$ \sum_{1,120,868.76}\$ 2 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years). Year Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2011 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2012 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2013 RR Property \$\sum_{874,280,316.00}\$ Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2013 RR Property \$\sum_{874,280,316.00}\$ \$\sum_{874,180,330}\$ 4 Equalized Valuation Basis - Average of (1), (2) and (3) \$\sum_{876,151,890.33}\$				\$		_\$_		\$	-			
2 Total \$ 16,847,630.23 \$ 15,726,761.47 \$ 1,120,868.76 2 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years). Year Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2011 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2012 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2013 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2014 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2015 RR Property \$ 874,280,316.00 \$ 844,709,820.00 Property Equalized Valuation Basis - Average of (1), (2) and (3) Set Debt expressed as a percentage of such equalized valuation begins in the last 3 preceding improvements and the assessed valuation of Class II \$ 876,151,890.33				\$	-	_\$_		\$	<u>-</u>			
Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years). Year Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2011 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2012 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2013 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2014 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2015 RR Property \$ 874,280,316.00 \$ 844,709,820.00 Property S 876,151,890.33		Municip	al/County General Obligations	\$	1,822,630.23	_\$_	701,761.47	_\$	1,120,868.76			
Year Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2011 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2012 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2013 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2014 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2015 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2016 RR Property \$ 874,280,316.00 \$ 844,709,820.00 S 876,151,890.33	2	Total		\$	16,847,630.23	_\$_	15,726,761.47	\$	1,120,868.76			
Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2011 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2012 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2013 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2014 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2015 RR Property \$ 874,280,316.00 \$ 844,709,820.00 Property Equalized Valuation Basis - Average of (1), (2) and (3)	3	Equalized valuation	d valuation basis (the average of the equalized val of class II railroad property of the local unit for the	uatio he las	ns of real estate, st 3 preceding ye	inclu ars).	ading improven	nents an	d the assessed			
Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2012 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2013 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2014 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2015 RR Property \$ 874,280,316.00 \$ 844,709,820.00 Equalized Valuation Basis - Average of (1), (2) and (3)												
2012 RR Property Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2013 RR Property Equalized Valuation Basis - Average of (1), (2) and (3)		F	RR Property					\$	909,465,535.00			
Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2013 RR Property \$ 844,709,820.00 4 Equalized Valuation Basis - Average of (1), (2) and (3)			Equalized Valuation Real Property with Improvent RR Property	ents	plus assessed va	luatio	on of Class II	\$	874,280,316.00			
5. Net Debt expressed as a percentage of such aqualized valuation beautiful to the such as		Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2013 RR Property										
5 Net Debt expressed as a percentage of such equalized valuation basis is: % 0.128%	4	Equalized	Valuation Basis - Average of (1), (2) and (3)					\$	876,151,890.33			
	5	Net Debt 6	expressed as a percentage of such equalized valua	tion l	pasis is: %				0.128%			

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one):	_	Type II		
	1 Term Bonds	\$			
2	2 Serial Bonds (a) Issued (b) Authorized but not issued	\$ \$	15,025,000.0	00	
3	3 Temporary Notes (a) Issued (b) Authorized but not issued	\$	-	_	
4	Total Bonds and Notes			\$	15,025,000.00
	DEDUCTIONS APPLICABLE TO BONDS AND NOTES Amounts held or to be held for the sole purpose of paying be Sinking funds on hand for bonds shown as Line 1 but not in excess or	onds a	R SCHOOL nd notes incl	PU.	RPOSES I above.
5	such bonds.	\$	_		
6	purposes other than the payment of bonds and notes included in Line 4.	\$		_	
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$	<u>. </u>		
8	% of average of equalized valuations \$ 876,151,890.33 4.00% Use applicable per centum as follows: 2.50% Kindergarten or Grade 1 through Grade 6 3.00% Kindergarten or Grade 1 through Grade 8 3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 12	\$	35,046,075.61	-	
9 10	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d)) Total Potential Deduction	\$	-		35,046,075.61
	Total Allowable Deduction			s	15,025,000.00

OTHER BONDS, NOTES AND LOANS - Page 1

(1) (2)		\$
(3)	275	\$
(4)		-
(5)		\$ -
	Term Bonds	S -
		\$
SERIAL B	ONDS (state purposes separately)	
(a) Issued		
(1)		
(2)		S
(3)		\$
(4)		-
(5)		S -
(6)		S -
(7) (8)		\$ -
(9)		\$
(10)		- <u>\$</u>
(11)		
(12)		
(13)		\$ -
(14)		\$ -
(15)		\$ -
(16)		\$ -
(17)		\$.
(18)		\$
(19)		\$
(20)		\$
(21) (22)		S -
(23)		\$ -
(24)		\$ -
(25)		<u>\$</u> -
(26)		\$ -
(27)		\$
(28)	9 V 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$
(29)		\$
(30)		\$ -
(31) (32)		\$ -
(33)	A SHE WAS A	\$
(34)		\$ -
(35)		\$
(36)		<u>\$</u> -
(37)		<u> </u>
(38)		\$ -
(39)		\$
(40)		\$ -
(41)		\$
(42) (43)		S -
(44)		\$
(45)		S -
(46)		\$
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(49)	The state of the s	\$
(50)		\$
(51)		3
(52)		\$
(53)		\$ -
(54)	in the second se	\$
(55) (56)		\$ -
(56) (57)		\$ -
(58)		\$ -
(59)		\$ -
(60)		\$ -
(61)		\$ -
(62)	2 0 0 0 2	\$
(63)		\$ -
(64)		\$ -
Total Seria	Bonds Issued	\$ -
Bonds Autl	norized but not Issued	
(1)		\$
(2)		S
(3)		S -
(4)		- S.C.
(5)		\$

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

	rd 2008-11/Various Capital Improvements	\$	66,384.0
	Ord 2009-07/Preliminary Exp. Redevelopment Plan	\$	280,000.0
	Ord 2011-08/Tax Appeal Notes 2011	\$	72,500.00
	Ord 2012-15/Tax Appeal Notes 2012	\$	188,000.00
	Ord 2008-11/Various Capital Improvements (2013)	\$	139,126.00
	Ord 2002-02/Acq & Dev of Open Space (2013)	\$	87,722.00
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OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately)

	\$	150,126.4
Ord 2008-11/Various Capital Improvements		236,190.00
Res 2013-11: Cancelled \$300,000 (Ord 2002-02);	d.	
ancelled \$22,000 (Ord 2011-08);		
ancelled \$400,000 (Ord 2009-07)		
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5 Total Bond Anticipation Notes Issued and Authorized but not Issued

1,220,048.45

\$

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes) (a) Issued (1) Capital Notes (N.J.S.A. 40A:2-8) Bonds issued by another Public Body Guaranteed by the Municipality (2) (3) Green Trust Loans \$ 154,287.02 (4) Infrastructure Trust (5) Downtown Business Loan . \$ 448,294.76 (6) (7)Miscellaneous Bonds, Notes and Loans Issued 602,581.78 (b) Authorized but not issued Capital Notes (N.J.S.A. 40A:2-8) (2) Bonds issued by another Public Body Guaranteed by the Municipality (3) (4) (5)Miscellaneous Bonds and Notes Authorized but not Issued Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued 602,581.78

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

	l. Amoun	ts held or	r to be held for the sole purpose of paying	general bon	ds and notes in	cluded	TOTES
	(a)	Sin	nking funds on hand for term bonds				
		(1)		\$	-		
						\$	
	(b)	bon	nds on hand (including proceeds of bonds and and notes), in those cases where such fit poses other than the payment of bonds and	ands cannot	eld to pay other be diverted to		
		(1)	Green Trust Loans	\$	154,287.02		
		(2)		10.50		_	
		(3)		\$	- ·	_	
		T				\$	154,287.02
	(c)	such note	mated proceeds of bonds and notes authoring proceeds will be used for the sole purposes.	ized but not e of paying	issued where bonds and		
		(1)		\$			
		(2)	A CONTRACTOR OF THE STATE OF TH	\$	-	_	
		(3)		\$		_	
	(d)	(1)	ounts receivable from other public authorit nent of any part of the gross debt not other Open Space Trust Fund (Ord 2002-02)	wise deduc	150,126.45		
		(2)	Open Space Trust Fund (Ord 2002-02)	\$	87,722.00		
		(3)	Open Space Trust Fund (Ord 2008-11)	\$	49,126.00		
						\$	286,974.45
2.	Bonds au	thorized	by another Public Body to be guaranteed b	y the munic	cipality	\$	-
3.	housing a	uthority,	bonds authorized by not issued to meet cas redevelopment agency or municipality acti [5:14B-4.1(d)]	h grants-in- ing as its lo	aid for cal public		
	agoney [N	1.J.J.M. J	.5.14B-4.1(u)]			\$	
4.	Bonds iss	ued and b	ponds authorized but not issued - Capital policy 18A:64A-22.1 to 18A:64A-22.8)	rojects for (County	•	
			10.1.0 1.1.0 107.04A-22.0)			\$	<u> </u>
5.	Refunding	g Bonds (N.J.S.A 40A:2-52)				
		(1)	Tax Appeal Notes 2011	\$	72,500.00		
		(2)	Tax Appeal Notes 2012	\$	188,000.00		
						\$	260,500.00
Tot	al Deducti	ions App	licable to Other Bonds and Notes			\$	701,761.47