



MUNICIPALITY: 1523 Plumsted Township - County of Ocean Introduced

Filename: 1523_fbi_2021.xlsm

609-758-2241

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State: NJ

NJ

Zip

Zip: 08533

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USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

Revised Page

2020 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.284	\$2,254,950.00	10.89%	\$800.32
Municipal Library	0.000	\$0.00	0.00%	\$0.00
Municipal Open Space	0.020	\$158,843.89	0.77%	\$56.36
Municipal Arts and Culture	0.000	\$0.00	0.00%	\$0.00
Fire Districts (avg. rate/total levies)	0.231	\$1,825,491.00	8.82%	\$650.96
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00
Local School District	1.608	\$12,757,154.00	61.61%	\$4,531.35
Regional School District	0.000	\$0.00	0.00%	\$0.00
County Purposes	0.392	\$3,103,494.37	14.99%	\$1,104.66
County Library	0.043	\$342,034.04	1.65%	\$121.18
County Board of Health	0.019	\$152,570.31	0.74%	\$53.55
County Open Space	0.014	\$110,499.97	0.53%	\$39.46
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00
Total (Calendar Year 2020 Budget)	2.611	\$20,705,037.58	100.00%	\$7,357.84

Total Taxable Valuation as of October 1, 2020 \$782,966,600.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$281,800.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.284	0.309	8.80%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,254,950.00	\$2,419,388.00	7.29%	\$164,438.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$800.32	\$870.76	8.80%	\$70.44

Sheet UFB-1

Current Year 2021 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$2,419,388.00
Municipal Library		\$0.00
Municipal Open Space	ACTUAL	\$156,593.32
Municipal Arts and Culture		\$0.00
Fire Districts (total levies)	ACTUAL	\$1,927,855.38
Other Special Districts (total levies)		\$0.00
Local School District	ESTIMATED	\$13,012,297.08
Regional School District		\$0.00
County Purposes	ESTIMATED	\$3,106,668.13
County Library	ESTIMATED	\$342,374.09
County Board of Health	ESTIMATED	\$152,721.44
County Open Space	ESTIMATED	\$110,613.31
Other County Levies (total)		\$0.00

Total ESTIMATED amount to be raised by taxes \$21,228,510.75

Revenue Anticipated, Excluding Tax Levy	2,060,545.80
Budget Appropriations, before Reserve for Uncollected Taxes	4,420,493.97
Total Non-Municipal Tax Levy	18,809,122.75
Amount to be Raised by Taxes - Before RUT	21,169,070.92
Reserve for Uncollected Taxes (RUT)	\$59,439.83
Total Amount to be Raised by Taxes	21,228,510.75

% of Tax Collections used to Calculate RUT 99.72%

If % used exceeds the actual collection % then
 reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2020	20,491,893.58
Total Tax Levy, CY 2020	20,548,618.45
% of Taxes Collected, CY 2020	99.72%

Delinquent Taxes - December 31, 2020 \$7,612.94

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	12.40%	\$84,628.48	\$682,728.68	\$767,357.16	\$646,480.54	\$120,876.62						
08	Local Revenue	-8.27%	(\$21,160.17)	\$255,720.68	\$234,560.51	\$234,560.51							
09	State Aid (without offsetting appropriation)	0.61%	\$2,767.00	\$452,322.00	\$455,089.00	\$455,089.00							
08	Uniform Construction Code Fees	-0.32%	(\$1,084.00)	\$340,084.00	\$339,000.00	\$339,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	200.02%	\$11,667.00	\$5,833.00	\$17,500.00	\$17,500.00							
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$46,000.00	\$46,000.00	\$46,000.00							
10	Public and Private Revenue	-6.30%	(\$21,627.42)	\$343,543.17	\$321,915.75	\$321,915.75							
08	Other Special Items	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
15	Receipts from Delinquent Taxes	-100.00%	(\$41,252.59)	\$41,252.59	\$0.00	\$0.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	7.29%	\$164,438.00	\$2,254,950.00	\$2,419,388.00	\$2,419,388.00							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	-1.42%	(\$2,250.57)	\$158,843.89	\$156,593.32	\$0.00	\$156,593.32						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	3.84%	\$176,125.73	\$4,581,278.01	\$4,757,403.74	\$4,479,933.80	\$277,469.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20	General Government	4.00	10.00	28.81%	\$286,371.27	\$993,959.42	\$1,280,330.69	\$674,755.00	\$328,105.75	\$277,469.94					
21	Land-Use Administration	0.00	0.00	0.73%	\$150.00	\$20,475.00	\$20,625.00	\$20,625.00							
22	Uniform Construction Code	2.00	7.00	49.67%	\$112,117.00	\$225,733.00	\$337,850.00	\$337,850.00							
23	Insurance	0.00	0.00	-9.63%	(\$65,511.00)	\$680,318.00	\$614,807.00	\$614,807.00							
25	Public Safety	15.00	2.00	0.85%	\$9,165.00	\$1,078,686.00	\$1,087,851.00	\$1,087,851.00							
26	Public Works	2.00	3.00	5.48%	\$12,400.00	\$226,200.00	\$238,600.00	\$238,600.00							
27	Health and Human Services	0.00	0.00	-2.21%	(\$150.00)	\$6,780.00	\$6,630.00	\$6,630.00							
28	Parks and Recreation	0.00	0.00	0.00%	\$0.00	\$15,000.00	\$15,000.00	\$15,000.00							
29	Education (including Library)	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
30	Unclassified	0.00	0.00	-4.74%	(\$250.00)	\$5,275.00	\$5,025.00	\$5,025.00							
31	Utilities and Bulk Purchases	0.00	0.00	-6.91%	(\$13,000.00)	\$188,000.00	\$175,000.00	\$175,000.00							
32	Landfill / Solid Waste Disposal	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
35	Contingency	0.00	0.00	0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00							
36	Statutory Expenditures	0.00	0.00	10.97%	\$45,871.00	\$418,050.00	\$463,921.00	\$463,921.00							
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services	0.00	0.00	21.67%	\$16,906.00	\$78,000.00	\$94,906.00	\$94,906.00							
43	Court and Public Defender	0.00	4.00	5.47%	\$3,180.00	\$58,090.00	\$61,270.00	\$61,270.00							
44	Capital	0.00	0.00	-52.00%	(\$65,000.00)	\$125,000.00	\$60,000.00	\$60,000.00							
45	Debt	0.00	0.00	14.40%	\$28,844.50	\$200,303.72	\$229,148.22	\$229,148.22							
46	Deferred Charges	0.00	0.00	0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00							
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes	0.00	0.00	25.11%	\$11,929.83	\$47,510.00	\$59,439.83	\$59,439.83							
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
Total		23.00	26.00	8.76%	\$383,023.60	\$4,374,380.14	\$4,757,403.74	\$4,151,828.05	\$328,105.75	\$277,469.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

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ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	454	\$16,482,700.00	2.11%
2 Residential	2,412	\$671,582,000.00	85.77%
3A/3B Farm	240	\$38,270,700.00	4.89%
4A Commercial	98	\$42,762,800.00	5.46%
4B Industrial	9	\$10,905,200.00	1.39%
4C Apartments	8	\$2,963,200.00	0.38%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	0	\$0.00	0.00%
Total	3,221	\$782,966,600.00	100.00%

Average Ratio (%), Assessed to True Value	87.07%
Equalized Valuation, Taxable Properties	\$899,238,084.30

Total # of property tax appeals filed in 2020	County Tax Board	180.00
	State Tax Court	0.00
Number of 2020 County Tax Board decisions appealed to Tax Court		2.00
Number of pending property tax appeals in State Tax Court		1.00

Amount paid out by municipality for tax appeals in 2020	\$0.00
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Property Tax Assessments - Exempt Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	3	\$42,474,000.00	20.36%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	143	\$142,935,000.00	68.51%
15D Church and Charities	21	\$10,740,300.00	5.15%
15E Cemeteries & Graveyards	4	\$319,200.00	0.15%
15F Other Exempt	34	\$12,168,000.00	5.83%
Total	205	\$208,636,500.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	26.65%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption	0	\$0.00	\$0.00	\$0.00
I Dwelling Exemption	0	\$0.00	\$0.00	\$0.00
J Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
K New Dwelling/Conversion Exemption	0	\$0.00	\$0.00	\$0.00
L New Dwelling/Conversion Abatement	0	\$0.00	\$0.00	\$0.00
N Multiple Dwelling Exemption	0	\$0.00	\$0.00	\$0.00
O Multiple Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

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USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	5.00	\$5.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	4.00	5.00	588,007.95	\$436,920.47	\$0.00	\$46,691.00	\$70,972.06	\$33,424.42
Police Officers (Including Superior Officers)	14.00	0.00	1,551,092.40	\$904,266.00	\$90,000.00	\$232,028.00	\$236,098.40	\$88,700.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	5.00	16.00	482,535.29	\$355,366.42	\$0.00	\$38,202.00	\$61,781.33	\$27,185.54
Totals	23.00	26.00	2,621,640.64	\$1,696,557.89	\$90,000.00	\$316,921.00	\$368,851.79	\$149,309.96

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	9.00	\$14,272.20	\$128,449.80	10.00	\$14,076.00	\$140,760.00
Parent & Child	0.00	\$0.00	\$0.00	0.00	\$29,820.00	\$0.00
Employee & Spouse (or Partner)	1.00	\$29,701.80	\$29,701.80	2.00	\$29,820.00	\$59,640.00
Family	8.00	\$35,067.00	\$280,536.00	6.00	\$34,584.00	\$207,504.00
Employee Cost Sharing Contribution (enter as negative -)			(\$73,442.81)			(\$71,420.00)
Subtotal	18.00		\$365,244.79	18.00		\$336,484.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	18.00		\$365,244.79	18.00		\$336,484.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt			Current Year Budget	2022 Budget	2023 Budget	All Additional Future Years' Budgets
Local School Debt			\$3,390,000.00	\$3,390,000.00	\$0.00	
Regional School Debt			\$0.00		\$0.00	
Utility Fund Debt						
Arts and Culture			\$0.00	\$0.00	\$0.00	
0			\$0.00	\$0.00	\$0.00	
0			\$0.00	\$0.00	\$0.00	
0			\$0.00	\$0.00	\$0.00	
0			\$0.00	\$0.00	\$0.00	
0			\$0.00	\$0.00	\$0.00	
Municipal Purposes						
Debt Authorized			\$63,608,712.38	\$35,259,807.67	\$28,348,904.71	
Notes Outstanding			\$0.00	\$0.00	\$0.00	
Bonds Outstanding			\$0.00	\$0.00	\$0.00	
Loans and Other Debt			\$0.00	\$0.00	\$0.00	
Total (Current Year)			\$66,998,712.38	\$38,649,807.67	\$28,348,904.71	
Population (2010 census)			8,451			
Per Capita Gross Debt			\$7,927.90			
Per Capita Net Debt			\$3,354.50			
3 Yr. Average Property Valuation				\$900,877,646.33		
Net Debt as % of 3 Year Avg Property Valuation				3.15%		
Utility Fund - Principal			\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund - Interest			\$0.00	\$0.00	\$0.00	\$0.00
Bond Anticipation Notes - Principal			\$184,277.00			
Bond Anticipation Notes - Interest			\$10,387.00			
Bonds - Principal			\$0.00	\$480,400.00	\$1,204,166.00	\$1,204,891.00
Bonds - Interest			\$0.00	\$27,330.00	\$54,660.00	\$54,660.00
Loans & Other Debt - Principal			\$34,484.22	\$34,484.22	\$34,484.22	\$34,484.22
Loans & Other Debt - Interest			\$0.00	\$0.00	\$0.00	\$0.00
Total			\$229,148.22	\$542,214.22	\$1,293,310.22	\$1,294,035.22
Total Principal			\$218,761.22	\$514,884.22	\$1,238,650.22	\$1,239,375.22
Total Interest			\$10,387.00	\$27,330.00	\$54,660.00	\$54,660.00
% of Total Current Year Budget			4.82%			
Description			Debt Not Listed Above			
Total Guarantees - Governmental			\$0.00	\$0.00	\$0.00	\$0.00
Total Guarantees - Other			\$0.00	\$0.00	\$0.00	\$0.00
Total Capital/Equipment Leases			\$0.00	\$0.00	\$0.00	\$0.00
Total Other			\$0.00	\$0.00	\$0.00	\$0.00
Bond Rating			Moody's	Standard & Poors	Fitch	
Rating			Private			
Year of Last Rating			2020			
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

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USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

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USER FRIENDLY BUDGET SECTION - Notes

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