

**RESOLUTION NO. 2016-21**

**RESOLUTION OF THE PLUMSTED MUNICIPAL UTILITIES AUTHORITY  
ADOPTING A CASH MANAGEMENT PLAN**

**WHEREAS**, it is in the best interest of the Plumsted Municipal Utilities Authority to earn additional revenue through the investment and prudent management of its cash receipts; and

**WHEREAS**, P.L. 1983, Chapter 8, approved January 18, 1983 is an act concerning the Local Fiscal Affairs Law and amends N.J.S.A. 40A:5-2 and N.J.S.A. 40A:5-14; and

**WHEREAS**, this law requires that each unit shall adopt a cash management plan; and

**WHEREAS**, it is the desire of the Plumsted Municipal Utilities Authority to adopt a cash management plan as recommended by the Authority's Auditor.

**NOW, THEREFORE, BE IT RESOLVED**, by the Plumsted Municipal Utilities Authority of the Township of Plumsted, County of Ocean, and State of New Jersey as follows:

- 1.** That the Cash Management Plan for the Plumsted Municipal Utilities Authority designates National Penn Bank as the depository of funds for 2016.
- 2.** That the Chairman and Treasurer are the authorized signatories for disbursements of funds as approved by the Authority members.
- 3.** That certified copies of this resolution shall be forwarded to the Division of Local Government Services, the Auditor and the Executive Director.

**CERTIFICATION**

**I, Nancy P. Hendrickson, Secretary of the Plumsted Municipal Utilities Authority**, does hereby certify that the foregoing resolution was duly adopted by the Plumsted Township Committee at a meeting held on the **16<sup>th</sup>** day of **February, 2016**.

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**Nancy P. Hendrickson**  
**Secretary**