Resolution No. 2018-17 2017-2018 ADJUSTED BUDGET RESOLUTION Plumsted Municipal Utilities Authority

FISCAL YEAR: FROM JULY 1, 2017 TO JUNE 30, 2018

WHEREAS, the Annual Budget for the Plumsted Municipal Utilities Authority for the fiscal year beginning July 1, 2017 and ending, June 30, 2018 had been presented and adopted by the governing body of the Plumsted Municipal Utilities Authority at its open public meeting in June 2017; and

WHEREAS, the Authority's Auditor, in its Financial Statement for the Year Ending June 30, 2016 included a recommendation that the Authority should properly approve expenditures for payment and further recommended that any transfer of funds as necessary to do so be recorded prior to the end of the current fiscal year; and

WHEREAS, certain line items in the approved 2017/18 Annual Budget are projected to be exceeded the Authority plans to transfer funds within the approved FY 2017/18 to address this need.

NOW, THEREFORE BE IT RESOLVED, by the governing body of Plumsted Municipal Utilities Authority, at an open public meeting held on June 19, 2018 that the Annual Budget of the Plumsted Municipal Utilities Authority for the fiscal year beginning, July 1, 2017 and, ending June 30, 2018 the following internal transfer of funds are hereby adopted to address the above stated purposes as follows:

Transfer from:

Operation, Professional Services for Board Engineer: \$5,000.00

Total of Funds Transferred: \$1,323.00

Transfer to

Operation, Professional Services, Accountant \$1,323.00

Total of Funds Transferred: \$ 1323.00

NOW, THEREFORE BE IT RESOLVED, BY THE GOVERNING BODY OF Plumsted Municipal Utilities Authority, that a copy of this Resolution shall be forwarded to Mr. Brian Waldron, Authority Auditor.

<u>June</u>	20, 2017
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Nadene Cicero, Secretary

Governing Body

Member:

Aye

Recorded Vote

Aye

Nay

Abstain

Absent

Walter C. Bronson, Chairman Edward C. Weirsky, Jr., Vice Chairman Robert W. Minter, Treasurer Ronald S. Dancer, Member Richard Brown, Member Anthony Esposito (Alt. 1)