

RESOLUTION 2019-15

**RESOLUTION OF THE PLUMSTED MUNICIPAL UTILITIES
AUTHORITY RECOMMENDING TO THE TOWNSHIP
COMMITTEE THAT THE TOWNSHIP AUTHORIZE \$250,000.00
IN BOND ANTICIPATION NOTES TO PAY CURRENT AND
FUTURE EXPENSES RELATED TO THE WASTE WATER
TREATMENT PROJECT**

WHEREAS, the Plumsted Municipal Utilities Authority, at the request of the Township of Plumsted, has investigated the development of a sewage treatment plant within Plumsted Township; and

WHEREAS, the Plumsted MUA has invested substantial time and effort to bring such a project to fruition; and

WHEREAS, the Township of Plumsted has provided funding for the Plumsted MUA to conduct its investigation over the years; and

WHEREAS, the Township and Plumsted MUA have made an application to the New Jersey Infrastructure Bank to finance construction of the sewerage treatment plan, however, said financing has not yet been completed; and

WHEREAS, the Plumsted Municipal Utilities Authority has incurred additional expenses and will continue to incur additional expenses pending final financing; and

WHEREAS, the Plumsted Municipal Utilities Authority hereby requests the Township of Plumsted to issue a Bond Anticipation Note in the amount of \$250,000.00 to cover current and future expenses related to the waste water treatment project; and

NOW, THEREFORE, BE IT RESOLVED, this ____ day of _____, 2019, by the Plumsted Municipal Utilities Authority as follows:

1. The Authority hereby requests the Township of Plumsted to issue a Bond Anticipation Note in the amount of \$250,000.00 to cover existing and future costs incurred by the Plumsted Municipal Utilities Authority to obtain permanent financing for this project; and

BE IT FURTHER RESOLVED, that a copy of this Resolution be forwarded to the following:

1. Jennifer Witham, RMC, Municipal Clerk;
2. Plumsted Township Committee;
3. Peter Ylvisaker, Executive Director;
4. T&M Associates;
5. Gregory P. McGuckin, Esquire, Authority Counsel;

CERTIFICATION

I, _____, Secretary of the PMUA, do hereby certify that the foregoing Resolution was approved by the PMUA on _____, 2019.

PMUA Secretary

**DASTI, MURPHY
McGUCKIN, ULAKY,
KOUTSOURIS & CONNORS**

COUNSELLORS AT LAW

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