



Plumsted Community Energy Aggregation Program Program Announcement October 2019

Dear Plumsted Township Resident:

The Plumsted Township Community Energy Aggregation (PCEA) program, through which the Township purchases bulk power supply on behalf of its residents, has saved participating Township residents over \$1 million since its inception in January 2013. The current power supply contract with Constellation New Energy under Round 4 of the PCEA program is scheduled to expire in December 2019. For the 5th round of the PCEA program, the Township decided to join together with nearby Manchester Township to achieve even greater purchasing power, and the municipalities jointly undertook a new competitive procurement process for Round 5 of the PCEA program.

As a result of the competitive procurement process conducted by Plumsted and Manchester, a contract was recently awarded for Round 5 of the PCEA to the low bidder, which again was Constellation New Energy. The new contract will be for a 22-month term beginning in December 2019 and running to October 2021. While the Township will retain the same supplier, the new contract with Constellation New Energy will provide electric supply at a price that is about 6% lower than the current contract price being paid by those residents participating in the PCEA-Round 4 program. Moreover, the new contract price is about 10% lower than the average JCP&L power supply tariff price for those residents who are not participating in the PCEA and do not have another third-party supply contract. Under the program, there will be no change to the level of service.

Constellation New Energy is a licensed electric supplier in New Jersey, with years of experience serving tens of thousands of residential customers in New Jersey and has been a reliable supplier for the Township under the current PCEA contract. Nonetheless, if you do not wish to participate in Round 5 of the PCEA Program, please follow the opt-out instructions provided in the Program Summary on the reverse side of this Notice. If you are not a current PCEA participant and choose to participate, you will receive notification in the next 30-45 days that Constellation New Energy has enrolled your account effective with the December 2019 meter read. If you are a current Constellation New Energy customer via the PCEA Round 4 program and do not opt-out of the Round 5 PCEA program, you will see the change reflected in the price per kWh on your January 2020 bill.

The aggregation program is only for the energy supply portion of your electric service. The delivery portion will continue to be provided by JCP&L at regulated rates and JCP&L will continue to provide all emergency and safety services. JCP&L will also continue to provide customer services such as meter readings, billing and service restoration. If you are on a JCP&L budget billing plan, you will continue to receive that service. This program will not affect existing consumer protections and rights.

Please take the time to read the enclosed materials and familiarize yourself with this program. You can also find additional information about the PCEA Program by visiting the Township's website at: www.plumsted.org/municipal-utilities-authority and clicking on the 'Energy' link.

Please note: If you do not opt-out, you will receive a notice from JCP&L in approximately 30-45 days confirming your switch to Constellation. Again, NO ACTION is required in order to participate in the PCEA program.

Plumsted Community Energy Aggregation (“PCEA”) Program Summary

Constellation New Energy Information:	Constellation New Energy, Inc. (BPU License # ESL-0016) Toll Free Telephone Number: 833-526-5174 Website: www.constellation.com/nj-plumsted Address: 1310 Point Street, Baltimore, MD 21231 Email Address: vst@constellation.com
Price Structure:	Non-Variable Price¹
Generation/Supply Price:	\$0.08110 per kilowatt-hour (kWh)
Statement Regarding Savings:	The contract supply price is approximately 10% below the current average JCP&L tariff supply price. Projected savings for the typical Township resident are estimated at about \$200 over the contract term versus the average JCP&L tariff price-to-compare. For budget billing details, see footnote below ²
Amount of Time Required to Change Back to Default Service or Another TPS:	The request to switch out of the PCEA program will become effective on the next available meter read date in accordance with processes implemented by JCP&L
Incentives:	None
Right to Opt Out / Rescind / Cancel:	You will be automatically enrolled in the PCEA program unless you submit an ‘opt-out’ request within the 30-day opt-out period, which ends November 6, 2019. If you choose to ‘opt out’, please sign and return the enclosed postage-paid card, call Constellation New Energy toll-free at 1-833-526-5174 or opt-out electronically at: constellation.com/nj-plumsted by November 6, 2019. If you do not opt out by November 6, 2019 you will be enrolled; however, you may still leave the PCEA program at any time thereafter <i>You may also opt out through the Township’s Energy Consultant at www.gabelassociates.com/GEA or PCEA-info@gabelassociates.com.</i>
Program Start Date:	Service will begin with your December 2019 meter read date
Program Term/Length:	22 months, until your October 2021 meter read date
Cancellation/Early Termination Fees:	None. You can opt out at any time, with no penalty or cancellation fee
Renewal Terms:	No automatic roll-over or renewal. If a new contract is awarded by the Township, you will be notified, provided a new Program Summary, and will again be given the opportunity to participate in the program or opt out. If no new contract is awarded by the Township, program participants will be returned to JCP&L supply service in October 2021.
JCP&L Contact Information:	Toll-Free Telephone Number: 800-662-3115 Telephone Number for Emergencies and Outages: 1-888-544-4877

Para obtener esta información en Español por favor llame este numero: 1-833-526-5174

Residents receiving this notice who are outside the geographic boundaries of Plumsted, please contact Constellation to be removed from the program. Plumsted residents who do not receive this notice are permitted to join the program any time.

¹ Supplier cannot vary prices monthly or adjust prices for changed market conditions, or change the rate after an initial ‘teaser’ period. The price will remain unchanged for the full contract term. The only exception is a one-time contract price adjustment resulting from a change in law that also affects the cost of power supply provided by JCP&L, in which case the contract price adjustment will not adversely impact the level of savings as compared to the JCP&L tariff price for power supply.

² Equal payment plans (EPP) will be provided to residents who currently have EPP billing with JCP&L. Under budget billing service, Constellation will calculate your

budgeted amount based on your average electric usage over the prior 12 months. Periodically, Constellation will examine your budget and may adjust to more closely match your usage from the previous year. Constellation will conduct a final true-up at the end of the contract - or upon your leaving the program should you ‘opt-out’ before the end of the 22-month term - to reconcile between the amount of electricity actually used and the amount paid under the plan. The new budget amount may vary from the level of your current budget payment. You will continue to receive a levelized amount from JCP&L for delivery service, and you may experience true-ups with JCP&L during the contract.