



Plumsted Community Energy Aggregation Program Program Announcement December 2021

Dear Plumsted Township Resident:

The Plumsted Township Community Energy Aggregation (PCEA) program, through which the Township purchases bulk power supply on behalf of its residents, has saved participating Township residents over \$1 million since its inception in January 2013. The current power supply contract with Constellation New Energy under Round 5 of the PCEA program is scheduled to expire in October 2021. For the 6th round of the PCEA program, the Township has once again joined together with nearby Manchester Township to achieve even greater purchasing power. The municipalities have jointly undertaken a competitive procurement process to provide service for Round 6 of the PCEA program.

The Township along with Manchester initiated a competitive bid for pricing for Round 6 of the PCEA program in May 2021. Initially, more expensive market conditions prevented the Township from awarding a contract. The two towns sought refreshed competitive procurement pricing in July of 2021 and as a result of competing offers submitted on July 13, 2021, the Township of Plumsted has signed a contract with the low bidder, Energy Harbor. Energy Harbor is a retail power supplier licensed by the NJ Board of Public Utilities, and currently serves approximately 700,000 residential customers nationwide, with approximately half of those being served as part of residential energy aggregation programs similar to the PCEA. They have recently expanded into the NJ aggregation market and currently provide electric power supply to Plainsboro Township residents in Middlesex County as well as seven towns in Essex and Bergen counties.

The new contract with Energy Harbor will start December 2021 and run 24 months, through December 2023, and provide electric supply at a price of \$.08580/kWh. As compared to the JCP&L price that fluctuates by season and periodically throughout the year, the \$.08580/kWh price will remain steady. And, although the JCP&L Basic Generation Service tariff price is expected to drop somewhat in June 2022, the contract is still projected to save the typical participating Township resident more than \$100, over the full 24-month contract term with no change to the level of service.

The new contract term will result in a brief lapse in PCEA contract, with the current contract ending in October of 2021. Residents currently participating in Round 5 of the PCEA program will be returned to JCP&L's Basic Generation Service tariff for the two month interim period, before the start of Round 6. Residents will not have to do anything further in order to participate in Round 6 of the PCEA program.

If you do not wish to participate in Round 6 of the PCEA Program, please follow the opt-out instructions provided in the Program Summary on the reverse side of this Notice. If you do not choose to opt-out of the PCEA and instead choose to participate, you will receive notification in the next 30-45 days that Energy Harbor has enrolled your account effective with the December 2021 meter read. You will see the change reflected on your January 2022 bill.

The aggregation program is only for the energy supply portion of your electric service. The delivery portion will continue to be provided by JCP&L at regulated rates and JCP&L will continue to provide all emergency and safety services. JCP&L will also continue to provide customer services such as meter readings, billing and service restoration. If you are on a JCP&L budget billing plan, you will continue to receive that service. This program will not affect existing consumer protections and rights.

Please take the time to read the enclosed materials and familiarize yourself with this program. You can also find additional information about the PCEA Program by visiting the Township's website at: www.plumsted.org/municipal-utilities-authority and clicking on the 'Energy' link.

Please note: If you do not opt-out, you will receive a notice from JCP&L in approximately 30-45 days confirming your switch to Energy Harbor. Again, NO ACTION is required in order to participate in the PCEA program.

Plumsted Community Energy Aggregation (“PCEA”) Program Summary

Energy Harbor Information:	Energy Harbor, LLC (BPU License # ESL-0246) Toll Free Telephone Number: 1-866-636-3749 Website: https://energyharbor.com/communities Address: 168 East Market Street, Akron, Ohio 44308 Email Address: firstchoice@energyharbor.com
Price Structure:	Non-Variable Price¹
Generation/Supply Price:	\$0.08580 per kilowatt-hour (kWh)
Statement Regarding Savings:	The contract supply price is approximately 10% below the current average JCP&L tariff supply price of \$.095. Even with anticipated reductions in the JCP&L tariff price next June, savings while not guaranteed are projected to be more than \$100 over the contract term as compared to the BGS tariff for the typical resident. Actual savings will vary monthly due to fluctuations in JCP&L’s net price. For budget billing details, see footnote below ²
Amount of Time Required to Change Back to Default Service or Another TPS:	The request to switch out of the PCEA program will become effective on the next available meter read date in accordance with processes implemented by JCP&L
Incentives:	None
Right to Opt Out / Rescind / Cancel:	You will be automatically enrolled in the PCEA program unless you submit an ‘opt-out’ request within the 30-day opt-out period, which ends October 31, 2021. If you choose to ‘opt out’, please sign and return the enclosed postage-paid card, call Energy Harbor toll-free at 1-866-636-3749 or email firstchoice@energyharbor.com by October 31, 2021. If you do not opt out by October 31, 2021 you will be enrolled; however, you may still leave the PCEA program at any time thereafter <i>You may also opt out through the Township’s Energy Consultant at www.gabelassociates.com/GEA or PCEA-info@gabelassociates.com.</i>
Program Start Date:	Service will begin with your December 2021 meter read date
Program Term/Length:	24 months, until your December 2023 meter read date
Cancellation/Early Termination Fees:	None. You can opt out at any time, with no penalty or cancellation fee
Renewal Terms:	No automatic roll-over or renewal. If a new contract is awarded by the Township, you will be notified, provided a new Program Summary, and will again be given the opportunity to participate in the program or opt out. If no new contract is awarded by the Township, program participants will be returned to JCP&L supply service in December 2023
JCP&L Contact Information:	Toll-Free Telephone Number: 800-662-3115 Telephone Number for Emergencies and Outages: 1-888-544-4877

Para obtener esta información en Español por favor llame este numero: 1-866-636-3749

Residents receiving this notice who are outside the geographic boundaries of Plumsted, please contact Energy Harbor to be removed from the program. Plumsted residents who do not receive this notice are permitted to join the program any time.

¹ Supplier cannot vary prices monthly or adjust prices for changed market conditions, or change the rate after an initial ‘teaser’ period.

² Equal payment plans (EPP) will be provided to residents who currently have EPP billing with JCP&L. Under budget billing service, Energy Harbor will calculate your budgeted amount based on your average electric usage over the prior 12 months. Periodically, Energy Harbor will examine your budget and may adjust to more closely match your usage from the previous year. Energy Harbor will conduct a final true-up at the end of the contract - or upon your leaving the program should you ‘opt-out’ before the end of the 24-month term - to reconcile between the amount of electricity actually used and the amount paid under the plan. The new budget amount may vary from the level of your current budget payment. You will continue to receive a levelized amount from JCP&L for delivery service, and you may experience true-ups with JCP&L during the contract.