## Resolution No. 2020-37 2019-2020 ADJUSTED BUDGET RESOLUTION Plumsted Municipal Utilities Authority

## FISCAL YEAR: FROM JULY 1, 2019 TO JUNE 30, 2020

WHEREAS, the Annual Budget for the Plumsted Municipal Utilities Authority for the fiscal year beginning July 1, 2019 and ending, June 30, 2020 had been presented and adopted by the governing body of the Plumsted Municipal Utilities Authority at its open public meeting of June 18, 2019; and

WHEREAS, the Authority's Auditor, in its Financial Statement for the Year Ending June 30, 2017 included a recommendation that the Authority should properly approve expenditures for payment and further recommended that any transfer of funds as necessary to do so be recorded prior to the end of the current fiscal year; and

WHEREAS, certain line items in the approved 2019/2020 Annual Budget are projected to be exceeded the Authority plans to transfer funds within the approved FY 2019/2020 Budget to address this need.

NOW, THEREFORE BE IT RESOLVED, by the governing body of Plumsted Municipal Utilities Authority, at an open public meeting held on June 16, 2020 that the Annual Budget of the Plumsted Municipal Utilities Authority for the fiscal year beginning, July 1, 2019 and, ending June 30, 2020 the following internal transfer of funds are hereby adopted to address the above stated purposes as follows:

## **Transfer from:**

Operation, Professional Services for Board Attorney: \$10,000.00

Total of Funds Transferred:	\$1,572.96
<u>Transfer to</u>	
Operation, Quarterly MUA Billings:	\$ 5,000.00
Total of Funds Transferred:	\$ 1,572.96

**NOW, THEREFORE BE IT RESOLVED, BY THE GOVERNING BODY OF** Plumsted Municipal Utilities Authority, that a copy of this Resolution shall be forwarded to Mr. Brian Waldron, Authority Auditor.

Peter Ylvisaker, Secretary

Governing Body <u>Member</u>: Recorded VoteAyeNayAbstain

Absent

Walter C. Bronson, Chairman Edward C. Weirsky, Jr., Vice Chairman Robert W. Minter, Treasurer Nancy Lawrence, Member Richard Brown, Member